

LEADWAY PENSURE PFA LTD.



SUMMARY AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present the summary financial information of Leadway Pensure PFA RSA Fund I for the year ended 31 December 2023. The summary financial information are derived from the full financial statements for the year ended 31 December 2023, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2023 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED		
AS AT In thousands of Nigerian Naira	31 December 2023	31 December 2022	In thousands of Nigerian Naira		
ASSETS					
Cash and bank balances	128,307	154,252	Contributions	370,849	241,612
Investments securities	3,841,559	1,998,188	Transfers from other plans	1,302,381	251,383
Total assets	3,969,866	2,152,440		1,673,230	472,993
LIABILITIES					
Investment liabilities	6,595	3,614	Benefits Paid	(40,075)	(13,905)
Other liabilities	3,128	2,244	Transfers to other plans	(378,988)	(135,823)
			Administrative expenses	(5,147)	(2,843)
Total liabilities	9,723	5,858		(424,220)	(152,574)
Net assets available for benefits	3,960,143	2,146,582	Net additions from dealings with members	1,249,010	320,419
Fund unit price (Naira)	2.0227	1.6761	Investment income	294,578	199,264
Returns	20.68%	9.99%	Change in market value of investment at fair value	216,210	(15,457)
3 Yrs Rolling Average Returns	12.60%	12.06%	Net gain on disposal of investment	70,212	24,113
			Asset management fees	(64,090)	(40,748)
			Other income	51,034	15,260
			Credit loss expense on debt securities	(1,413)	
				564,551	182,422
			Net increase in net assets for the year	1,813,561	502,841
			Net assets available for benefits at the beginning of the year	2,146,582	1,643,741
			Net assets available for benefits at the end of the year	3,960,143	2,146,582

The full financial statements were approved by the Board of Directors on 17 April 2024 and signed on its behalf by:

[Signature]
Olusegun O. Aganga, CON } Chairman
 FRC/2016/PRO/ICAN/008/0000000005

[Signature]
Lanre Idris } Managing Director
 FRC/2022/PRO/DIR/003/211395

[Signature]
Lanre Adekoya } Head of Finance
 FRC/2013/PRO/ICAN/001/0000002526

INDEPENDENT AUDITOR'S REPORT



To the Members of Leadway Pensure PFA RSA Fund I

Opinion
 The summary financial statements, which comprise the statement of the statement of net assets available for benefits as at 31 December 2023 and the summary statement of changes in net assets available for benefits, for the year ended 31 December 2023, are derived from the audited financial statements of Leadway Pensure PFA RSA Fund I ("the Fund") for the year ended 31 December 2023.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act 2023 and relevant National Pension Commission circulars and guidelines, applied in the preparation of the financial statements of the Fund. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

Summary Financial Statements

These summary statement of the statement of net assets available for benefits and summary statement of changes in net assets available for benefits do not contain all the disclosures required by the International Financial Reporting Standards, relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act 2016, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines, applied in the preparation of the financial statements of the Fund. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unqualified opinion on the financial statements in our report dated 22 April 2024. The auditor's report also includes the communication of key audit matters. We have determined that there are no key audit matters to communicate in our report because there are no matters that required significant auditor's attention.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the financial statements in accordance with the International Financial Reporting Standards, relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2016, the Financial Reporting Council of Nigeria (Amendment) Act 2023, and relevant National Pension Commission circulars and guidelines.

Auditor's Responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

[Signature]
Olumide Oshikoya, FCA
 FRC/2013/PRO/ICAN/004/00000000663
 For: Ernst & Young
 Lagos, Nigeria
 22 April 2024



The above summary financial statements and report of the independent auditor are published in accordance with the requirements of Section 66(3b) of the Pension Reform Act, 2016.

LEADWAY PENSURE PFA LTD.



SUMMARY AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present the summary financial information of Leadway Pensure PFA RSA Fund II for the year ended 31 December 2023. The summary financial information are derived from the full financial statements for the year ended 31 December 2023, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2023 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED		
AS AT In thousands of Nigerian Naira	31 December 2023	31 December 2022	In thousands of Nigerian Naira		
ASSETS					
Cash and bank balances	11,203,729	9,108,001	Contributions	48,546,632	38,396,504
Investments securities	457,438,280	368,614,448	Transfers from other plans	10,119,688	7,547,712
Other assets		93,693		59,666,320	45,944,216
Total assets	468,642,009	377,816,142			
LIABILITIES					
Investment liabilities	4,087,432	4,401,750	Benefits Paid	(2,784,278)	(2,215,312)
Other liabilities	48,890	40,100	Transfers to other plans	(32,125,037)	(20,775,265)
			Administrative expenses	(178,680)	(8,874)
Total liabilities	4,136,382	4,441,850		(35,091,965)	(22,999,451)
Net assets available for benefits	464,505,627	373,374,292	Net additions from dealings with members	24,574,355	22,944,765
Fund unit price (Naira)	5.8684	5.0117	Investment income	45,069,862	36,089,969
Returns	17.09%	10.14%	Change in market value of investment at fair value	21,548,582	224,861
3 Yrs Rolling Average Returns	11.77%	12.17%	Net gain on disposal of investment	2,925,718	598,916
			Asset management fees	(7,344,484)	(5,997,575)
			Other income	4,446,165	2,034,817
			Credit loss (expense)/write-back on debt securities	(88,865)	1,640
				66,556,980	32,952,648
			Net increase in net assets for the year	91,131,335	55,897,413
			Net assets available for benefits at the beginning of the year	373,374,292	317,476,879
			Net assets available for benefits at the end of the year	464,505,627	373,374,292

The full financial statements were approved by the Board of Directors on 17 April, 2024 and signed on its behalf by:

[Signature]
Olusegun O. Aganga, CON } Chairman
 FRC/2016/PRO/ICAN/008/0000000005

[Signature]
Lanre Idris } Managing Director
 FRC/2022/PRO/DIR/003/211395

[Signature]
Lanre Adekoya } Head of Finance
 FRC/2013/PRO/ICAN/001/0000002526

INDEPENDENT AUDITOR'S REPORT



To the Members of Leadway Pensure PFA RSA Fund II

Opinion
 The summary financial statements, which comprise the statement of the statement of net assets available for benefits as at 31 December 2023 and the summary statement of changes in net assets available for benefits, for the year ended 31 December 2023, are derived from the audited financial statements of Leadway Pensure PFA RSA Fund II ("the Fund") for the year ended 31 December 2023.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act 2023 and relevant National Pension Commission circulars and guidelines, applied in the preparation of the financial statements of the Fund. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

Summary Financial Statements

These summary statement of the statement of net assets available for benefits and summary statement of changes in net assets available for benefits do not contain all the disclosures required by the International Financial Reporting Standards, relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2016, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines, applied in the preparation of the financial statements of the Fund. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unqualified opinion on the financial statements in our report dated 22 April 2024. Our report also includes the communication of key audit matters which discussed the valuation of financial instruments under IFRS 9. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of financial statements for the reporting period.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2016, the Financial Reporting Council of Nigeria (Amendment) Act 2023, and relevant National Pension Commission circulars and guidelines.

Auditor's Responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures which were in accordance with International Standards on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

[Signature]
Olumide Oshikoya, FCA
 FRC/2013/PRO/ICAN/004/00000000663
 For: Ernst & Young
 Lagos, Nigeria
 22 April 2024



The above summary financial statements and report of the independent auditor are published in accordance with the requirements of Section 66(3b) of the Pension Reform Act, 2016.

LEADWAY PENSURE PFA LTD.

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SUMMARY AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present the summary financial information of Leadway Pensure PFA RSA Fund III for the year ended 31 December 2023. The summary financial information are derived from the full financial statements for the year ended 31 December 2023, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2023 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS		
AS AT	31 December	31 December	FOR THE YEAR ENDED		31 December
In thousands of Nigerian Naira	2023	2022	In thousands of Nigerian Naira		2023
ASSETS			Contributions	14,376,658	11,277,841
Cash and bank balances	1,080,425	4,758,959	Transfers from other plans	42,911,705	25,872,003
Investments securities:	272,697,308	205,523,680		57,288,363	37,149,844
Other assets		301	Benefits Paid	(808,743)	(792,127)
Total assets	273,747,733	210,282,940	Transfers to other plans	(22,655,033)	(17,533,078)
			Administrative expenses	(75,147)	(9,158)
LIABILITIES			Net additions from dealings with members	33,748,440	18,815,480
Investment liabilities	344,591	265,563	Investment income	28,627,096	21,014,748
Other liabilities	27,129	21,600	Change in market value of investment at fair value	3,204,204	140,891
Total liabilities	371,720	287,163	Net gain on disposal of investments	1,354,410	668,236
			Asset management fees	(3,875,925)	(3,091,719)
Net assets available for benefits	273,376,013	209,995,777	Other income	283,508	115,449
			Credit loss expense on debt securities	(60,499)	(1,094)
Fund unit price (Naira)	1.7882	1.5833		29,631,796	18,844,511
Returns	12.94%	10.19%	Net increase in net assets for the year	63,380,236	37,659,991
3 Yrs Rolling Average Returns	10.38%	11.08%	Net assets available for benefits at the beginning of the year	209,995,777	172,335,786
			Net assets available for benefits at the end of the year	273,376,013	209,995,777

The full financial statements were approved by the Board of Directors on 17 April, 2024 and signed on its behalf by:

	Chairman
	Managing Director
	Head of Finance

INDEPENDENT AUDITOR'S REPORT



To the Members of Leadway Pensure PFA RSA Fund III

Opinion

The summary financial statements, which comprise the statement of the statement of net assets available for benefits as at 31 December 2023 and the summary statement of changes in net assets available for benefits for the year ended 31 December 2023, are derived from the audited financial statements of Leadway Pensure PFA RSA Fund III ("the Fund") for the year ended 31 December 2023.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines.

Summary Financial Statements

These summary statement of the statement of net assets available for benefits and summary statement of changes in net assets available for benefits do not contain all the disclosures required by the International Financial Reporting Standards, relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines, applied in the preparation of the financial statements of the Fund. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unqualified opinion on the financial statements in our report dated 22 April 2024. The auditor's report also includes the communication of key audit matters. We have determined that there are no key audit matters to communicate in our report because there are no matters that required significant auditor's attention.

The above summary financial statements and report of the independent auditor are published in accordance with the requirements of Section 66(3b) of the Pension Reform Act, 2014.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023, and relevant National Pension Commission circulars and guidelines.

Auditor's Responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures which were in accordance with International Standards on Auditing (ISA) (810 Revised). Engagements to Report on Summary Financial Statements.

Olumide Oshikoya, FCA
FRC/2013/PRO/ICAN/004/0000000663
For: Ernst & Young
Lagos, Nigeria

22 April 2024



LEADWAY PENSURE PFA LTD.

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SUMMARY AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present the summary financial information of Leadway Pensure PFA RSA Fund IV(Retiree) for the year ended 31 December 2023. The summary financial information are derived from the full financial statements for the year ended 31 December 2023, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2023 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS		
AS AT	31 December	31 December	FOR THE YEAR ENDED		31 December
In thousands of Nigerian Naira	2023	2022	In thousands of Nigerian Naira		2023
ASSETS			Contributions	4,811,633	4,629,054
Cash and bank balances	1,346,956	1,718,466	Transfers from other plans	21,149,244	17,273,260
Investments securities	65,031,483	56,149,383		25,960,877	21,902,314
Total assets	66,378,439	57,867,849	Benefits Paid	(24,259,370)	(19,768,585)
			Transfers to other plans	(659,587)	(1,054,638)
LIABILITIES			Administrative expenses	(5,375)	(4,935)
Investment liabilities	73,465	104,203	Net additions from dealings with members	1,056,545	1,070,106
Other liabilities	8,787	7,988	Investment income	7,682,213	6,392,667
Total liabilities	82,252	112,191	Change in market value of investment at fair value	179,654	3,528
			Net gain on disposal of investment	243,603	107,399
Net assets available for benefits	66,296,187	57,755,658	Asset management fees	(634,676)	(520,288)
			Other income	50,432	16,066
Fund unit price (Naira)	5.4247	4.8087	Credit loss (expense)/write-back on debt securities	(17,252)	2,096
Returns	12.81%	11.53%		7,483,984	6,006,468
3 Yrs Rolling Average Returns	11.15%	11.56%	Net increase in net assets for the year	8,540,529	7,076,574
			Net assets available for benefits at the beginning of the year	57,755,658	50,679,085
			Net assets available for benefits at the end of the year	66,296,187	57,755,658

The full financial statements were approved by the Board of Directors on 17 April, 2024 and signed on its behalf by:

	Chairman
	Managing Director
	Head of Finance

INDEPENDENT AUDITOR'S REPORT

To the Members of Leadway Pensure PFA RSA Fund IV

Opinion

The summary financial statements, which comprise the statement of the statement of net assets available for benefits as at 31 December 2023 and the summary statement of changes in net assets available for benefits for the year ended 31 December 2023, are derived from the audited financial statements of Leadway Pensure PFA RSA Fund IV ("the Fund") for the year ended 31 December 2023.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines.

Summary Financial Statements

These summary statement of the statement of net assets available for benefits and summary statement of changes in net assets available for benefits do not contain all the disclosures required by the International Financial Reporting Standards, relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines, applied in the preparation of the financial statements of the Fund. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unqualified opinion on the financial statements in our report dated 22 April 2024. The auditor's report also includes the communication of key audit matters. We have determined that there are no key audit matters to communicate in our report because there are no matters that required significant auditor's attention.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023, and relevant National Pension Commission circulars and guidelines.

Auditor's Responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures which were in accordance with International Standards on Auditing (ISA) (810 Revised). Engagements to Report on Summary Financial Statement.

Olumide Oshikoya, FCA
FRC/2013/PRO/ICAN/004/0000000663
For: Ernst & Young
Lagos, Nigeria

22 April 2024



The above summary financial statements and report of the independent auditor are published in accordance with the requirements of Section 66(3b) of the Pension Reform Act, 2014.

LEADWAY PENSURE PFA LTD.



SUMMARY AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present the summary financial information of Leadway Pensure PFA RSA Fund V as at and for the year ended 31 December 2023. These summary financial information are derived from the full financial statements for the year ended 31 December 2023, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2023 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS		
AS AT	31 December 2023	31 December 2022	FOR THE YEAR ENDED	31 December 2023	31 December 2022
ASSETS					
Cash and bank balances	3,664,922	1,071,786	Contributions	2,737,979	2,626,257
Investments securities	7,019,764	3,963,370	Transfers from other plans	2,779,938	-
Total assets	10,675,686	5,035,156		5,513,574	2,626,257
LIABILITIES					
Other liabilities	13,822	9,844	Benefits paid	(646,717)	(125,748)
Total liabilities	13,822	9,844	Transfers to other plans	(69,333)	(2,165)
			Administrative expenses	-	-
Net assets available for benefits	10,661,864	5,025,312	Net additions from dealings with members	4,797,524	2,498,346
Fund unit price (Naira)	1.3753	1.2368	Investment income	823,234	254,901
Returns	11.20%	8.16%	Change in market value of investments at fair value	(794)	(198)
3 Yrs Rolling Average Returns	8.66%	9.61%	Other income	19,242	-
			Credit loss expense on debt securities	(2,654)	(89)
			Net increase in net assets for the year	5,636,552	2,752,960
			Net assets available for benefits at the beginning of the year	5,025,312	2,272,352
			Net assets available for benefits at the end of the year	10,661,864	5,025,312

The full financial statements were approved by the Board of Directors on 17 April, 2024 and signed on its behalf by:

[Signature] } Chairman
Olusegun O. Aganga, CON } FRC/2016/PRO/ICAN/008/0000000005

[Signature] } Managing Director
Lanre Idris } FRC/2022/PRO/DIR/003/211395

[Signature] } Head of Finance
Lanre Adekoya } FRC/2013/PRO/ICAN/001/0000002526

INDEPENDENT AUDITOR'S REPORT



To the Members of Leadway Pensure PFA RSA Fund V

Opinion

The summary financial statements, which comprise the statement of the statement of net assets available for benefits as at 31 December 2023 and the summary statement of changes in net assets available for benefits, for the year ended 31 December 2023, are derived from the audited financial statements of Leadway Pensure PFA RSA Fund V ("the Fund") for the year ended 31 December 2023.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines.

Summary Financial Statements

These summary statement of the statement of net assets available for benefits and summary statement of changes in net assets available for benefits do not contain all the disclosures required by the International Financial Reporting Standards, relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines, applied in the preparation of the financial statements of the Fund. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unqualified opinion on the financial statements in our report dated 22 April 2024. The auditor's report also includes the communication of key audit matters. We have determined that there are no key audit matters to communicate in our report because there are no matters that required significant auditor's attention.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023, and relevant National Pension Commission circulars and guidelines.

Auditor's Responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures which were in accordance with International Standards on Auditing (ISA) (B10 Revised), Engagements to Report on Summary Financial Statement.

[Signature]
Olumide Oshikoya, FCA
 FRC/2013/PRO/ICAN/004/00000000663
 For: Ernst & Young
 Lagos, Nigeria
 22 April 2024



The above summary financial statements and report of the independent auditor are published in accordance with the requirements of Section 66(3b) of the Pension Reform Act, 2014.

LEADWAY PENSURE PFA LTD.



SUMMARY AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present the summary financial information of Leadway Pensure PFA RSA Fund VI for the year ended 31 December 2023. The summary financial information are derived from the full financial statements for the year ended 31 December 2023, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2023 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS		
AS AT	31 December 2023	31 December 2022	FOR THE YEAR ENDED	31 December 2023	31 December 2022
<i>In thousands of Nigerian Naira</i>			<i>In thousands of Nigerian Naira</i>		
ASSETS					
Cash and bank balances	37,874	16,042	Contributions	41,868	9,299
Investments securities	490,683	124,931	Transfers from other plans	331,697	132,603
Total assets	522,557	140,733		373,465	144,804
LIABILITIES					
Investment Liabilities	716	1,270	Transfers to other plans	(3,459)	(11,884)
Other liabilities	1,119	777	Administrative expenses	(1,257)	(500)
Total liabilities	1,835	2,047	Net additions from dealings with members	(4,713)	(12,384)
Net assets available for benefits	520,722	138,686	Investment income	36,915	7,816
Fund unit price (Naira)	1.2134	1.0637	Change in market value of investments at fair value	6,035	-
Returns	14.07%	6.75%	Net gain on disposal of investments	5,867	-
			Asset management fees	(5,453)	(1,547)
			Other income	166	-
			Credit loss expense on debt securities	(260)	(3)
			Net increase in net assets for the year	43,284	6,266
			Net assets available for benefits at the beginning of the year	382,036	138,686
			Net assets available for benefits at the end of the year	520,722	138,686

The full financial statements were approved by the Board of Directors on 17 April, 2024 and signed on its behalf by:

[Signature] } Chairman
Olusegun O. Aganga, CON } FRC/2016/PRO/ICAN/00000000005

[Signature] } Managing Director
Lanre Idris } FRC/2022/PRO/DIR/003/211395

[Signature] } Head of Finance
Lanre Adekoya } FRC/2013/PRO/ICAN/001/0000002526

INDEPENDENT AUDITOR'S REPORT



To the Members of Leadway Pensure PFA RSA Fund VI Active

Opinion

The summary financial statements, which comprise the statement of the statement of net assets available for benefits as at 31 December 2023 and the summary statement of changes in net assets available for benefits, for the year ended 31 December 2023, are derived from the audited financial statements of Leadway Pensure PFA RSA Fund VI Active ("the Fund") for the year ended 31 December 2023.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines.

Summary Financial Statements

These summary statement of the statement of net assets available for benefits and summary statement of changes in net assets available for benefits do not contain all the disclosures required by the International Financial Reporting Standards, relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines, applied in the preparation of the financial statements of the Fund. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unqualified opinion on the financial statements in our report dated 22 April 2024. The auditor's report also includes the communication of key audit matters. We have determined that there are no key audit matters to communicate in our report because there are no matters that required significant auditor's attention.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2014, the Financial Reporting Council of Nigeria (Amendment) Act 2023, and relevant National Pension Commission circulars and guidelines.

Auditor's Responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures which were in accordance with International Standards on Auditing (ISA) (B10 Revised), Engagements to Report on Summary Financial Statement.

[Signature]
Olumide Oshikoya, FCA
 FRC/2013/PRO/ICAN/004/00000000663
 For: Ernst & Young
 Lagos, Nigeria
 22 April 2024



The above summary financial statements and report of the independent auditor are published in accordance with the requirements of Section 66(3b) of the Pension Reform Act, 2014.

LEADWAY PENSURE PFA LTD.

LEADWAY
pensure

SUMMARY AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present the summary financial information of Leadway Pensure PFA RSA Fund VI (Retiree) as at and for the year ended 31 December 2023. These summary financial information are derived from the full financial statements for the year ended 31 December 2023, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2023 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS		
AS AT In thousands of Nigerian Naira	31 December 2023	31 December 2022	FOR THE YEAR ENDED In thousands of Nigerian Naira	31 December 2023	31 December 2022
ASSETS					
Cash and bank balances	20,963	2,160	Contributions	1,266	-
Investments securities	59,782	10,257	Transfers from other plans	(66,521)	12,787
Total assets	80,745	12,417	Benefits Paid	67,787	12,787
LIABILITIES			Transfers to other plans	(5,111)	(960)
Investment Liabilities	61	44	Administrative expenses	(9)	(500)
Other liabilities	541	503	Net additions from dealings with members	(5,713)	(1,460)
Total liabilities	602	547	Investment income	62,074	11,327
Net assets available for benefits	80,143	11,870	Change in market value of investments at fair value	5,852	582
Fund unit price [Naira]	1.1681	1.0038	Net gain on disposal of investment	545	-
Returns	16.37%	4.62%	Asset management fees	296	-
			Other income	(511)	(47)
			Credit loss expense on debt securities	34	8
				(17)	-
			Net increase in net assets for the year	6,199	543
			Net assets available for benefits at the beginning of the year	68,273	11,870
			Net assets available for benefits at the end of the year	80,143	11,870

The full financial statements were approved by the Board of Directors on 17 April, 2024 and signed on its behalf by:

Olusegun O. Aganga, CON } Chairman
FRC/2016/PRO/ICAN/008/0000000005

Lanre Idris } Managing Director
FRC/2022/PRO/DIR/003/211395

Lanre Adekoya } Head of Finance
FRC/2013/PRO/ICAN/001/00000002526

INDEPENDENT AUDITOR'S REPORT



To the Members of Leadway Pensure PFA RSA Fund VI Retiree

Opinion

The summary financial statements, which comprise the statement of the statement of net assets available for benefits as at 31 December 2023 and the summary statement of changes in net assets available for benefits, for the year ended 31 December 2023, are derived from the audited financial statements of Leadway Pensure PFA RSA Fund VI (Retiree ("the Fund")) for the year ended 31 December 2023.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2016, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines.

Summary Financial Statements

These summary statement of the statement of net assets available for benefits and summary statement of changes in net assets available for benefits do not contain all the disclosures required by the International Financial Reporting Standards, relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2016, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines, applied in the preparation of the financial statements of the Fund. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unqualified opinion on the financial statements in our report dated 22 April 2024. The auditor's report also includes the communication of key audit matters. We have determined that there are no key audit matters to communicate in our report because there are no matters that required significant auditor's attention.

The above summary financial statements and report of the independent auditor are published in accordance with the requirements of Section 66(3b) of the Pension Reform Act, 2016.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2016, the Financial Reporting Council of Nigeria (Amendment) Act 2023, and relevant National Pension Commission circulars and guidelines.

Auditor's Responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures which were in accordance with International Standards on Auditing (ISA) (810 Revised), Engagements to Report on Summary Financial Statement.

Olumide Oshikoya, FCA
FRC/2013/PRO/ICAN/004/00000000663
For: Ernst & Young
Lagos, Nigeria
22 April 2024



LEADWAY PENSURE PFA LTD.

LEADWAY
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SUMMARY AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present the summary financial information of Leadway Pensure PFA Transitional Contribution Fund as at and for the year ended 31 December 2023. These summary financial information are derived from the full financial statements for the year ended 31 December 2023, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2023 from which these summary financial information were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS			STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS		
AS AT In thousands of Nigerian Naira	31 December 2023	31 December 2022	FOR THE YEAR ENDED In thousands of Nigerian Naira	31 December 2023	31 December 2022
ASSETS					
Cash and bank balances	56,229	5,998	Transfers to RSA Plan	(95,484)	-
Investments securities	1,249,419	1,243,303	Administrative expenses	(3,225)	(2,222)
Total assets	1,304,648	1,249,211	Net deductions from dealings with members	(98,689)	(2,222)
LIABILITIES			Investment income	157,577	125,310
Other liabilities	3,225	2,222	Credit loss (expense)/write-back on debt securities	(4,454)	11
Total liabilities	3,225	2,222	Net increase in net assets for the year	54,434	123,099
Net assets available for benefits	1,301,423	1,246,989	Net assets available for benefits at the beginning of the year	1,246,989	1,123,890
Fund unit price [Naira]	4.0884	3.6353	Net assets available for benefits at the end of the year	1,301,423	1,246,989
Returns	12.46%	10.95%			
3 Yrs Rolling Average Returns	10.50%	8.82%			

The full financial statements were approved by the Board of Directors on 17 April, 2024 and signed on its behalf by:

Olusegun O. Aganga, CON } Chairman
FRC/2016/PRO/ICAN/008/00000000005

Lanre Idris } Managing Director
FRC/2022/PRO/DIR/003/211395

Lanre Adekoya } Head of Finance
FRC/2013/PRO/ICAN/001/00000002526

INDEPENDENT AUDITOR'S REPORT



To the Members of Leadway Pensure PFA Transitional Contribution Fund

Opinion

The summary financial statements, which comprise the statement of the statement of net assets available for benefits as at 31 December 2023 and the summary statement of changes in net assets available for benefits, for the year ended 31 December 2023, are derived from the audited financial statements of Leadway Pensure PFA Transitional Contribution Fund ("the Fund") for the year ended 31 December 2023.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2016, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines.

Summary Financial Statements

These summary statement of the statement of net assets available for benefits and summary statement of changes in net assets available for benefits do not contain all the disclosures required by the International Financial Reporting Standards, relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2016, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and relevant National Pension Commission circulars and guidelines, applied in the preparation of the financial statements of the Fund. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unqualified opinion on the financial statements in our report dated 22 April 2024. The auditor's report also includes the communication of key audit matters. We have determined that there are no key audit matters to communicate in our report because there are no matters that required significant auditor's attention.

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements in accordance with the International Financial Reporting Standards and the relevant provisions of the Companies and Allied Matters Act 2020, the Pension Reform Act, 2016, the Financial Reporting Council of Nigeria (Amendment) Act 2023, and relevant National Pension Commission circulars and guidelines.

Auditor's Responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures which were in accordance with International Standards on Auditing (ISA) (810 Revised), Engagements to Report on Summary Financial Statement.

Olumide Oshikoya, FCA
FRC/2013/PRO/ICAN/004/00000000663
For: Ernst & Young
Lagos, Nigeria
22 April 2024

