

## **THE IMPORTANCE OF WRITING A WILL**

Many people shy away from making a Will because they associate a Will with death. When in actual fact, a Will is not about death but basically about the distribution and use of one's assets. The connection between a Will and death lies in the fact that this distribution and use of property would only take effect when the owner of the property dies. A Will therefore has the particular advantage that it enables a dead person to control, even from the grave, the enjoyment by those to whom he has given the property he left behind.

Death is an inevitable end of every man, rich or poor. No one knows when it will come. Therefore any prudent man or woman of means – or indeed any man or woman with any means who cares about his successors – is advised to give a thought to what becomes of his/her property when he/she dies so as to avoid such property falling into the hands of undesirable persons who may be the deceased's worst enemies.

In this part of the world, it is possible for extended family members to deprive the deceased's immediate family from enjoying the benefits of their rights.

## **WHY MAKE WILL?**

One of the many good reasons why one should make a Will is that by doing so, one displaces the rule of intestacy which can be cumbersome, harsh and contrary to the desire or wishes of a deceased property owner.

A Will enables a testator to dispose of his property the way he/she thinks best rather than leave the decision to another person over whom he/she has no control.

A person who makes a Will by so doing exercises the control and freedom to choose his personal representatives rather than leaving it to the discretion of the court to choose from any of the list of eligible persons who may come forward to obtain a Letter of Administration.

A Letter of Administration is issued by the court where there is no Will. However, the grant of a Letter of Administration is not an easy process. It is time consuming and involves expenses. Administrators are expected to execute Bonds, present Sureties and pay duties on the estate before they can be granted the letter.

On the other hand, an executor of a Will does not require all these formalities to assume control of the Estate. He commences to act the moment the Testator dies. He does not need to wait for the grant of probate.

To get started, please click [here](#)

For more information on how to proceed with writing your Will, please contact: 01- 2801423; 08129997204 or send us an email at [info@leadwaycapital.com](mailto:info@leadwaycapital.com); [wills@leadwaycapital.com](mailto:wills@leadwaycapital.com) to get started.